

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	7-Feb-25	USD bn	15.862	
SBP Forward/Swap Position	Dec, 2024	USD bn	2.99	
Net International Reserves-NIR (EST)	7-Feb-25	USD bn	(18.90)	
Kerb USD/PKR-Buying/Selling Avg. Rate	19-Feb-25	Rs	280.18	
Real Effective Exchange Rate-REER	Nov, 2024	Rs	102.92	
Net Roshan Digital Account-RDA	Sep 20 to 1HFY25	USD bn	1.73	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	13-Feb-25	bps	318.26	
General Head Line CPI-YoY	Jan, 2025	%	2.40	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Jan, 2025	%	10.40	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Jan, 2025	%	7.80	
Core CPI-20% Weighted Trimmed-Rural-YoY	Jan, 2025	%	5.40	
Core CPI-20% Weighted Trimmed-Urban-YoY	Jan, 2025	%	5.40	
General Head Line CPI-Rural-YoY	Jan, 2025	%	1.90	
General Head Line CPI-Urban-YoY	Jan, 2025	%	2.70	
General Head Line CPI-MoM	Jan, 2025	%	0.20	
Average CPI	1HFY25	%	6.60	
PAK CPI-YoY minus US CPI-YoY	2.40-2.90	%	(0.50)	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 7 Feb 25	%	(1.18)	
Net Govt. Sector Borrowing	1 Jul 23 To 7 Feb 25	Rs bn	(1,019.24)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 7 Feb 25	Rs bn	(787.02)	
Private Sector Credit-PSC	1 Jul 23 To 7 Feb 25	Rs bn	763.65	
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	12.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	11.00-13.00	
SBP PR minus USD FED Fund Rate	12.00-4.50	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	11.47-5.28	%	6.19	
FX-Economic Data				
Foreign Direct Investment-FDI	7MFY-25	USD mn	1523.60	
Home Remittance	7MFY-25	USD bn	20.801	
Trade Bal-S/(D)	7MFY-25	USD bn	(16.07)	
CAB-S/(D)	7MFY-25	USD mn	682.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(99.57)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	149.28	
Govt. Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

19th February 2025

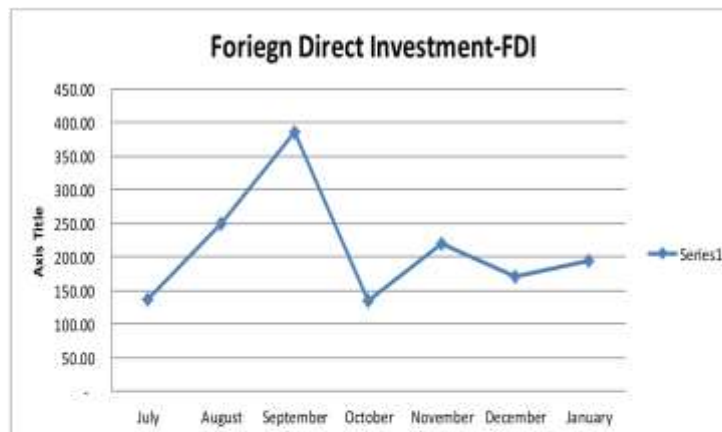
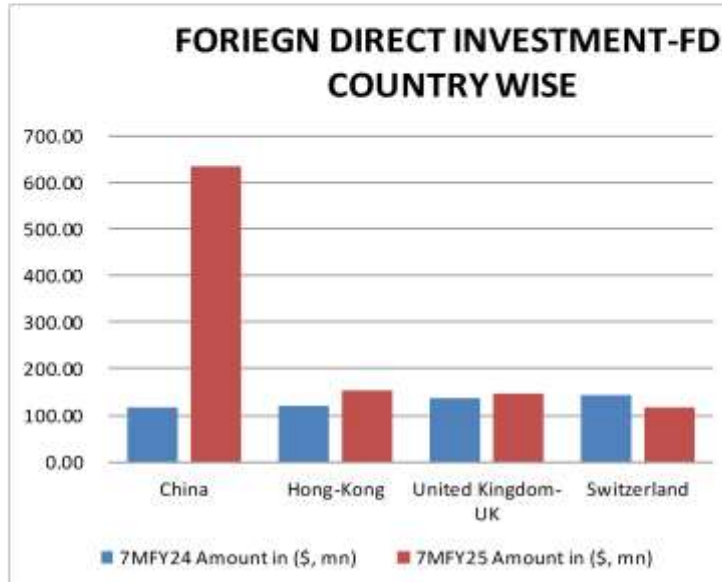
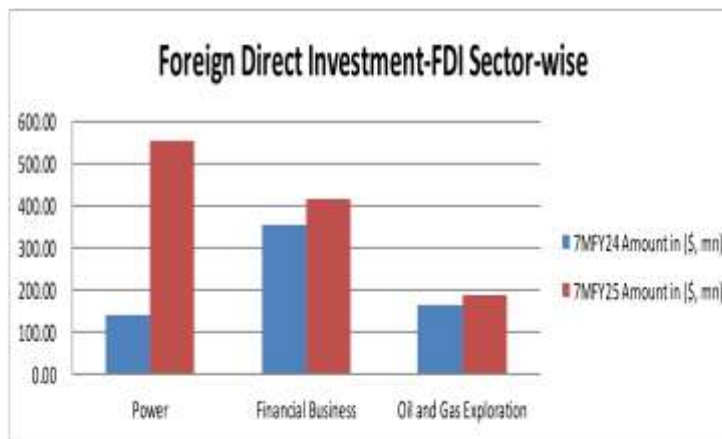
DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ Broad Money Supply-M2-Growth-% on WoW basis

Broad Money Supply-M2 GROWTH-%				
Data	Unit	7-Feb-25	31-Jan-25	9-Feb-24
M2-Growth	%	(1.18)	(0.48)	2.57

- ✓ Foreign Direct Investment-FDI for 7MFY25



Interbank READY Rates- PKR-Rs		19-Feb-25	
Open	279.48	Last Day Close	
Close	279.48	279.38	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.375	0.1500	11.33%
2-Week	0.700	0.0750	10.86%
1-Month	1.375	0.0750	10.12%
2-Month	2.475	0.1250	9.70%
3-Month	3.500	0.0500	9.50%
4-Month	4.500	0.1000	9.45%
5-Month	5.300	0.1000	9.41%
6-Month	6.150	0.0500	9.20%
9-Month	8.808	0.0583	9.44%
1-Year	12.830	0.0803	9.81%
MONEY Market- MM Over-Night- O/N Rates-%		19-Feb-25	
Open	12.90	Last Day Close-LDC	
High	12.90		
Low	12.50	12.75	
Close	12.80		
KIBOR AND PKRV RATES (%)		18-Feb-25	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	11.83	12.05	
3-M	11.65	11.84	
6-M	11.58	11.70	
12-M	11.48	11.61	
Period	13-Feb-25	19-Feb-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	11.6900	11.75	11.70
3-Yrs	11.8890	11.90	11.80
5-Yrs	12.3890	12.25	12.20
10-Yrs	12.7900	12.30	12.00
15-yrs*		12.14	
20-yrs*	-	12.08	
Market Treasury Bills-MTB			
Tenor	6-Feb-25	19-Feb-25	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	11.7998	11.80	11.70
6-M	11.5048	11.75	11.65
12-M	11.5898	11.65	11.55